

# Why Baroyeca?

## High Quality Assets

- Under-explored, high-potential projects with infrastructure. Drive-in exploration with a 12-month work season in some of the safest work areas in Colombia
- New exploration approaches in proven silver and gold endowed mining districts

## Exceptional Team

- Proud member of Discovery Group - an alliance of companies leveraging successes, relationships, & industry knowledge
- Led by world-class experts with in-country experience & track record of discoveries

## Strong Support

- Strong, balanced support between management, investors, and communities

## Funded for Success

- Well-funded for exploration success without further dilution

# Why Colombia?

## 1 Top-tier ranking in ease of doing business in Latin America

Mining is a key pillar of growth for the government

## 2 Colombia is a global leader for mining exploration & discovery

## 3 ~50M new resource ounces of gold have been discovered in Colombia in the last 15 years

Baroyeca.com

## Leadership Team

**Raul Sanabria** MSc, P.Geo., EurGeol  
President & Director

**John Robins** P.Geo.  
Advisor to the Board

**Rick Wilson**  
CEO & Director

**Paul Harris**  
Advisor to the Board

**Douglas Eacrett** CPA, CA  
CFO, Secretary, & Director

**William T. Carr**  
Director

**Martha Cecilia Delgado Niño**  
General Manager, Colombia

## Capital Structure As of Sept 1, 2022

Common Shares	56.11M
Options	5.28M
Warrants	10.94M
Fully Diluted	72.35M

## Contact

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This brochure contains forward looking statements that are based on management's expectations and assumptions. They include statements preceded by the words "believe", "estimate", "expect", "intend", "will", and similar expressions, and estimates of future production, costs and dates of construction completion, costs of capital projects and commencement of operations. Actual results may differ materially from expectations. Among the important factors that could cause actual results to differ materially are the following: Natural resource exploration and, ultimately, the development of deposits are activities subject to significant risks. The probability of success for any given exploration program cannot be predicted with any degree of certainty. It is impossible to know whether the current exploration programs of the Corporation will ultimately result in a profitable, commercial mining operation. The ultimate economic value of a discovery and the decision to bring the project into production are based on a number of factors including the attributes of the deposit (such as its size and the quantity and quality of the ore), market conditions, mining costs, availability of financing, confirmation of land title, environmental considerations and mining permits. At any point in time throughout this exploration and evaluation process, results and external conditions can adversely affect its progress and outcome. Investment in an exploration venture is highly speculative. Although there are examples showing that the returns on such investment can be proportionate to the investment risk, there is no guarantee that any current or future activities of the Corporation will ultimately lead to similar returns for its shareholders. Production may vary from estimates for particular properties and /or the Company as a whole because of changes in reserves, variation in ore mined from estimated grade and metallurgical characteristics, unexpected ground conditions, mining dilution, labour actions, and government restrictions. Cash costs may vary due to changes from reserve and production estimates, unexpected estimates based on total costs and reserve estimates, change based on actual amounts of unamortized capital and changes in reserves. Capital cost estimates are based on operating experience, expected production, estimates by and contract terms with third-party suppliers, expected legal requirements, feasibility reports by Company personnel and others and other factors. Factors involved in estimated time for completion of projects include the Company's experience completing capital projects, estimates by and contract terms with contractors, engineers, suppliers and others involved in design and construction of projects, and estimated time for the government to process applications, issue permits and take other actions. Changes in any factor may cause costs and time for completion to vary significantly from estimate. There is a greater likelihood of variation for properties and facilities not yet in production due to lack of actual experience. Work performed on the properties described in this presentation has been insufficient to classify resource estimates as current resources. Historical and estimated resource tonnages and grades have not been verified by a Qualified Person under NI 43-101 requirements. The Company, therefore, is not treating historical and estimated resource numbers as verified estimates and investors are cautioned not to rely upon these estimations. Raul Sanabria, M.Sc., P.Geo., President of Baroyeca Gold & Silver Inc. and a qualified person ("QP") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this brochure.

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**BAROYECA**  
GOLD & SILVER INC.

# Developing the Highest-Grade Primary Silver Project in Colombia's History

Santa Barbara

Zapatoca

Atocha

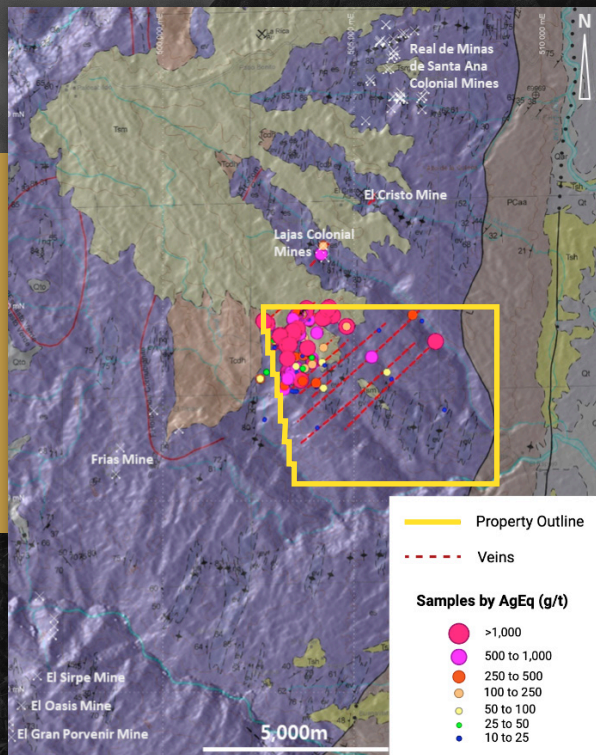
TSX-V: BGS OTCQX: BRYGF

# Atocha

Silver

2,585 ha of highly prospective ground in northern Tolima – within the core of the Santa Ana–Frías colonial silver mining district – the richest primary silver district in Colombia

- High to bonanza-grades in the order of hundreds of grams per ton, to kilos per ton silver and silver equivalent found in rock samples and drill core
- Extensive Colonial mining history with silver grades of up to 10 kg/t Ag reported in concentrates
- Little to no previous exploration and absence of environmentally or culturally protected areas or indigenous communities within the property

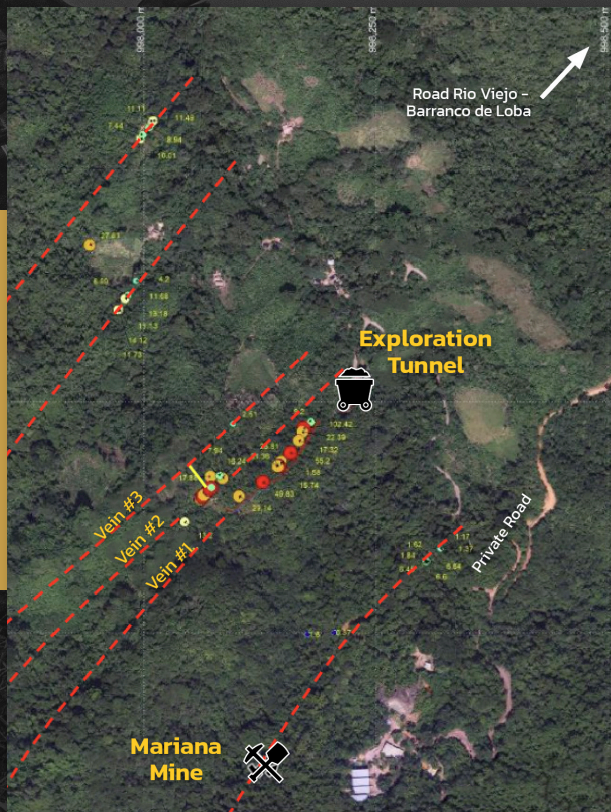


# Santa Barbara

Gold

320 ha project is strategically located in the core of the northern tip of the Serranía de San Lucas – known as the “richest gold belt” in Colombia

- Fully operational, newly custom-built 30 tpd pilot processing plant – with bulk sampling underway
- Significant density of closely spaced high-grade gold veins identified on the property
- Channel samples collected from the exploratory tunnel returned gold values up to 103.42 g/t and all averaged 38.91 g/t



# Zapatoca

Copper

- Newly discovered 4,000 ha land package located ~40km southwest of Colombia's capital city, Bucaramanga – July 2022
- First occurrence of sedimentary hosted copper mineralization in a new mining district in Santander Department
- Outcrops found reveal disseminated to veinlet copper carbonates (malaquite-azurite) constrained in siliciclastic sedimentary rock units
- Sediment-hosted stratiform copper deposits haven't previously been found in this part of Colombia, representing a truly new discovery
- The project is easily accessible by road, with favorable topography, and working conditions

